



NATIONAL POWER CORPORATION

10 September 2020

MS. ROCHELLE J. FERNANDEZ

President/CEO

ARGENT VENTURES INC.

Unit K2 Block 1, Citiplaza I Commercial Complex

Tandang Sora Ave. Cor. Visayas Ave., Quezon City

Tel Nos: 7738-1391 / 7738-2838

E-mail: argentventures@yahoo.com

SUBJECT: NOTICE OF AWARD – P.O. No. 057610 - MGF

Dear Ms. Fernandez:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to ARGENT VENTURES INC. for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Supply and Delivery of Mechanical Spare Parts for 3 x 600kW Cummins Diesel Engine Model: KTA38-G1 of Sibuyan DPP under PR No. S1-SID20-001 (Item Nos. 1-18) in the total contract amount of Seven Hundred Thirty One Thousand Four Hundred Seventy Six Pesos (P731,476.00) Only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within ninety (90) calendar days from issuance of NTP; and c) Delivery site is at NPC-SPUG Sibuyan DPP, San Fernando, Romblon.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A);
- c) Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to MSSPD, Logistics Department by Trade and Insurance Division.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


LORNA T. DY

Vice President, Admin and Finance

Received and Acknowledged by: _____
Authorized Representative

Date: _____

cf: Atty. R. T. Teves - VP, SPUG
Mr. M. A. Delos Reyes - Manager, MROD

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
Tel. Nos. (632) 921-3541 to 80
Fax No. (632) 921-2468
Website: www.napocor.gov.ph

AFG-LOG-006.F02

Rev. No. 0

Page 1 of 1



Management
System
ISO 9001:2015



www.tuv.com
ID: 910666265